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GALASHIELS COMMON GOOD FUND SUB COMMITTEE THURSDAY, 9 MARCH 2017

A MEETING of the GALASHIELS COMMON GOOD FUND SUB COMMITTEE will be held in the TRANSPORT INTERCHANGE, GALASHIELS. on THURSDAY, 9 MARCH 2017 at 5.00 pm

J. J. WILKINSON,
Clerk to the Council,

2 March 2017

BUSINESS		
1.	Apologies for Absence.	
2.	Order of Business.	
3.	Declarations of Interest.	
4.	Minute. (Pages 1 - 4) Minute of 8 December 2016 to be approved and signed by the Chairman (copy attached).	2 mins
5.	Financial Monitoring Report for 9 months to 31 December 2016 (Pages 5 - 14) Consider report by the Chief Financial Officer (copy attached).	15 mins
6.	Application for Financial Assistance from Nature Unlimited (Pages 15 - 36) Copy of application attached.	15 mins
7.	Tree Planting next to Galashiels Golf Club, Ladhope Verbal Update.	10 mins
8.	Any Other Items Previously Circulated.	
9.	Any Other Items which the Chairman Decides are Urgent.	

NOTES

1. Timings given above are only indicative and not intended to inhibit Members' discussions.
2. Members are reminded that, if they have a pecuniary or non-pecuniary interest in any item of business coming before the meeting, that interest should be declared prior to commencement of discussion on that item. Such declaration will be recorded in the Minute of the meeting.

Membership of Committee:- Councillors B. White (Chairman), S. Aitchison, B. Herd, J. G. Mitchell and Community Councillor R. Kenney.

Please direct any enquiries to Fiona Walling 01835 826504
Email:- fwalling@scotborders.gov.uk

**SCOTTISH BORDERS COUNCIL
GALASHIELS COMMON GOOD FUND SUB COMMITTEE**

MINUTE of Meeting of the GALASHIELS
COMMON GOOD FUND SUB COMMITTEE
held in the Transport Interchange, Galashiels
on Thursday, 8 December 2016 at 4.30 pm

Present:- Councillors B White (Chairman), S. Aitchison, B Herd and R Kenney

Apologies:- Councillors J. G. Mitchell

In Attendance:- Managing Solicitor, People and Court (C. Donald), Capital & Investments
Manager (K. Robb), Estates Surveyors (A. Graham, A. Phipps), Democratic
Services Officer (F. Walling).

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1. **MINUTE.**

There had been circulated copies of the Minute of 8 September 2016.

DECISION

NOTED the Minute.

2. **FINANCIAL MONITORING REPORT FOR 6 MONTHS TO 30 SEPTEMBER 2016**

There had been circulated copies of a report by the Chief Financial Officer providing details of the income and expenditure for the six months to 30 September 2016, full year projected out-turn for 2016/17 and projected balance sheet values as at 31 March 2017. Capital and Investments Manager, Kirsty Robb, highlighted the main points of the report and appendices. Appendix 1 to the report provided a projected Income and Expenditure position which showed a projected deficit of £55 for the year and a projected closing cash balance of £6,478. The projected Balance Sheet as at 31 March 2017, in Appendix 2 to the report, showed a projected decrease in the Revaluation reserves of £36,247 due mainly to the projected depreciation charge. Appendix 3 provided a breakdown of the property portfolio. There was no rental income from the properties owned by the Common Good. The value of the Newton Fund to 30 September 2016 was shown in Appendix 4 to the report. Over the quarter the Fund again delivered a positive absolute return and although being behind its Benchmark figure for the quarter remained well ahead for the year to date. It was explained that the first of two annual dividends (£393) received in October 2016 from the Fund were not shown in the actuals in Appendix 1. The proposed budget for 2016/17 was based on a distribution of 2.0% which would be subject to the overall performance of the Fund. An amount of £3,000 had also been projected for income received from donations from other Ladhope Estate and Ex Provost Mercer Bequest.

DECISION

(a) **AGREED the projected Income and Expenditure for 2016/17 in Appendix I to the report.**

(b) **NOTED within the appendices to the report:-**

(i) **the projected Balance Sheet value as at 31 March 2017 in Appendix 2;**

- (ii) **the summary of the property portfolio in Appendix 3; and**
- (iii) **the current position of the investment in the Newton Fund in Appendix 4.**

3. **JUST CYCLE LTD**

There had been circulated copies of an application for financial assistance from Lynne Marshall on behalf of the organisation Just Cycle Ltd. Chairman, Grant Martin, was in attendance to support the application. Mr Grant explained that Just Cycle recycled and re-used bikes that would otherwise have been thrown out. Unused bikes were recovered from a range of sources including two of the Council's recycling centres. In addition to reducing waste the aim was to help more people to cycle safely and to reduce the number of short journeys they made by car. The charitable aims of the organisation were environmental, educational, recreational and reducing inequalities. This was a young company which had successfully completed its first year in business and which was aiming to increase income and run an expanded project in 2017. A grant of £1260 was requested which would be used to cover the monthly shortfall in rent costs for a 7 month period from January to July. Currently about £300 per month was earned from the sale of bikes although there was no charge to low income families. The organisation was looking to find ways of increasing income until it could self-fund the overheads. Details were given in the application of other funding sources that had been tried. Mr Grant added that some lottery funding had been used to provide new helmets free of charge with the bikes to low income families. Members recognised this as a laudable project from which there should be significant benefit for the community in terms of all the benefits of encouraging cycling activity and reducing the number of bikes sent to landfill. However they believed that funding assistance should be available through another budget and that it would be inappropriate for Galashiels Common Good Fund to support the project, particularly as it was based outside Galashiels at Tweedbank. The Councillors offered to help Just Cycle Ltd to obtain the funding required from an alternative source, noting that the preparation of a sustainability plan would help in this regard.

**DECISION
AGREED:-**

- (a) **not to award a grant to Just Cycle Ltd for the monthly shortfall in rent costs;
and**
- (b) **to assist the organisation to obtain funding from an alternative source.**

4. **GALASHIELS CAMERA CLUB**

There had been circulated copies of an application for financial assistance from Galashiels Camera Club. The organisation was represented at the meeting by Secretary James Paxton and Treasurer Ford Renton. It was explained that the aim of the club was to practice and promote photography amongst its members and members of the public. The objectives were to expand photographic knowledge and skills through lectures, competitions, tuition and other activities within a social environment. A sum of £300 would assist the club stage its annual Agricultural competition. This was the annual showcase which attracted members of the public and other camera clubs in the Scottish Borders. Mr Paxton further explained that the application had been made as funds which were currently held would become seriously depleted by the purchase of new equipment needed to enable the club to continue to function. Members discussed the application and noted the contribution of the club to the town of Galashiels in many ways including the production of photographs from local events and the processing and re-production of archive material. They suggested that there may be a more appropriate budget from which to source the grant requested and also believed that the club should be eligible for funding of the capital cost of the equipment that was required. The Councillors agreed to defer the application to Galashiels Common Good Fund in order to firstly explore the

possibility of obtaining the funding assistance from another budget. They also agreed to enquire on behalf of the club about possible eligibility for a grant for the replacement of equipment.

DECISION

AGREED to defer the application from Galashiels Camera Club for assistance to stage its annual Agricultural competition, in order to firstly explore the possibility of obtaining funding assistance from an alternative budget.

5. TREE PLANTING NEXT TO GALASHIELS GOLF CLUB, LADHOPE

With reference to paragraph 3 of the Minute of 12 May 2016, there had been circulated notes and comments from the Tweed Forum following a public consultation event held on 25 October 2016. The Tweed Forum, acting as agent for the Common Good, was consulting on a proposal to plant a mixture of native trees and Scots Pine on the land next to Galashiels Golf Club at Ladhope. The plan was to plant about 8 hectares of Scots pine with the remainder native trees such as oak, birch and hazel, making a total of around 18 hectares of woodland with up to 20% open space to preserve views, paths and habitats. The trees would be protected by a combination of deer fence, rabbit net, tree shelters and vole guards which would be removed over time as the trees grew. In conjunction with the two areas of tree planting at Ladhope and the already approved adjacent area on Glendearg Farm, a network of mountain bike paths was proposed. Verbal and written comments were collected from the consultation event at which approximately 50 attendees registered their names. There was a strong feeling that the trails established within the woodland should cater for recreational uses such as walking and horse riding in addition to mountain biking. It was suggested that a working group, made up of representatives from different user groups, be set up to take the proposals forward with the Tweed Forum. It was also stressed that Galashiels Golf Club should continue to be consulted and involved at every stage. Mr Hugh Chalmers, of Tweed Forum, was in attendance at the meeting to provide further information and answer questions. It was noted that revenue from the trees when mature would come back to the Common Good but that details of the maintenance programme and sources of funding for maintenance were still to be confirmed as part of the plan. Councillor White noted that the Ladhope Estates were there for the recreational benefit of the people of Galashiels and advised that he had consulted about the proposals with a number of local organisations including Galashiels Community Council, Stow Community Council, Energise Galashiels, Langlee Residents Association, Lucy Sanderson Association and the Focus Centre. All were in agreement with the principle of the plan being put forward. With regard to the design of the planted area and inclusion of recreational trails, Members agreed that a specific trail designer should be consulted and that a working group should be set up to consider the options. They emphasised the importance of all interest groups, including mountain biking, horse riding and walking being represented. It was also agreed that one of the Galashiels Councillors should be on the group.

DECISION

- (a) AGREED to allow Tweed Forum to take forward the proposal to plant woodland, on land next to Galashiels Golf Club at Ladhope, with a mixture of native trees and Scots Pine, subject to agreement by the Galashiels Common Good Fund Sub Committee of the final plan and design in terms of planted areas, open space, recreational trails and maintenance programme.**
- (a) NOTED that:-**
 - (i) Tweed Forum would set up a working group, on which all interest groups were represented, to agree, in consultation with a trail designer, a network of trails which catered for all users and interests;**

- (ii) **an update would be provided by the Tweed Forum to the Galashiels Common Good Fund Sub Committee meeting of 9 March 2017.**

The meeting concluded at 5.30 pm



MONITORING REPORT FOR 9 MONTHS TO 31 December 2016

Report by the Chief Financial Officer

GALASHIELS COMMON GOOD SUB-COMMITTEE

9 March 2017

1 PURPOSE AND SUMMARY

- 1.1 This report provides the details of the income and expenditure for the Galashiels Common Good Fund for the nine months to 31 December 2016 and full year projected out-turn for 2016/17 and projected balance sheet values as at 31 March 2017.**
- 1.2 Appendix 1 provides a projected Income and Expenditure position. This shows a projected deficit of £64 for the year.
- 1.3 Appendix 2 provides a projected Balance Sheet as at 31 March 2017. It shows a projected decrease in the Revaluation reserves of £36,256 due mainly to the projected depreciation charge.
- 1.4 Appendix 3 provides a breakdown of the property portfolio showing projected rental income for 2016/17 and actual property expenditure to 31 December 2016.
- 1.5 Appendix 4 shows the value of the Newton Fund to 31 December 2016.

2 RECOMMENDATIONS

- 2.1 It is recommended that the Common Good Sub-Committee:**
 - (a) Agrees the projected Income and Expenditure for 2016/17 in Appendix 1;**
 - (b) Notes the projected Balance Sheet value as at 31 March 2017 in Appendix 2;**
 - (c) Notes the summary of the property portfolio in Appendix 3; and**
 - (d) Notes the current position of the investment in the Newton Fund in Appendix 4.**

3 BACKGROUND

3.1 This report provides the Committee with financial information for the period to 31 December 2016 and projections to 31 March 2017. The report also contains a projected balance sheet for the Common Good Fund as at 31 March 2017.

4 FINANCIAL POSITION 2016/17

4.1 Appendix 1 provides details on income and expenditure for the 2016/17 financial year. The projected net position for the year is a deficit of £64. This assumes the £2,000 grants budget is spent prior to year-end. To date no grants have been awarded (see 4.7 below).

4.2 **Income & Expenditure – Rental Income**

There is no rental income from the properties owned by the Common Good.

4.3 **Income & Expenditure – Non-Property Related Income**

The projected out-turn includes an estimate for the interest receivable on cash deposited with the Council. This, however, does not show as an actual income until the end of the financial year as the amount is dependent on interest rates and the average cash revenue balance invested with the Council over the full financial year. The annual rate of interest applied to the cash deposits is expected to be around 0.25%.

4.4 Distributions are made twice a year in September and February from Newton Fund Investments. The proposed budget for 2016/17 is based on a distribution of 2.0% which will be subject to the overall performance of the fund.

4.5 An amount of £3,000 has also been projected for income received from donations from other Ladhope Estate and Ex Provost Mercer Bequest.

4.6 **Income & Expenditure – Property Expenditure**

There are no Property Expenses on the Galashiels Common Good properties.

4.7 **Income & Expenditure – Grants & Other Donations**

There are currently no requests for financial assistance from the Galashiels Common Good Fund.

Grant Recipients	Approved	£
Approved and Paid to 31 December 2016		
-		0
Total Paid to 31 December 2016		0
Approved but not yet paid		
-		0
Total Grants Approved		0
Budget 2016/17		2,000
Unallocated/(Overallocated) Budget		2,000

4.8 **Income & Expenditure – Depreciation Charge**

The depreciation charge is projected to be £36,192. This is not a cash transaction and is off-set by a corresponding contribution from the Revaluation reserve at the end of the financial year.

4.9 Appendix 2 provides the balance sheet values to 31 March 2016, the projected movement in year and a projected balance as at 31 March 2017.

4.10 **Balance Sheet – Fixed Assets**

All fixed assets of the Common Good Fund are revalued every five years as part of the Council's rolling programme. The fixed assets were revalued at 31 March 2015. Appendix 3 shows the values of the individual properties at 31 March 2016, projected depreciation charges for 2016/17 and projected value at 31 March 2017.

4.11 **Balance Sheet – Newton Investment**

(a) Global economic and market uncertainties during the end of 2016 has provided a variety of surprising results. First official reports on the state of the UK economy since the June EU Referendum contradicted government warnings that an immediate recession would follow a vote to leave. In the US, initial fears of economic and market downturns after the Presidential election were overcome as share prices generally held the momentum established earlier in the year.

(b) Over the quarter to 31 December 2016, the Newton Real Return fund is estimated to deliver a negative return of 4.8% against its benchmark of +1.1%. This has been the result of the make-up of the cautiously positioned portfolio:-

- For quarter to 31 December 2016, higher risk sectors such as financials and energy returned 18.1% and 13.1% respectively. These are the sectors widely reported in the press as boosting the markets as a whole but sectors in which, due to risk, Newton do not invest in.
- Safer sectors that Newton do invest in such as consumer staples and healthcare fell by 1.1% and 0.5% respectively in the same quarter.
- Other return seeking assets held by Newton are Corporate and Government bonds amount to c. 35% of the portfolio fell in the quarter by 4% and 6% respectively.
- Gold investments, which Newton hold as "defensive" assets also reversed some of the gains made earlier in the year.

Although the quarter 4 bad news has to an extent negated the annual performance of the fund, the fund is estimated to exceed its target return of 4.5%, returning 4.8% for the year.

(c) It is the ethos of the Real Return fund to invest in "risk offsetting positions" aimed at dampening volatility and preserving capital. The Newton Real Return will continue with its cautious approach, avoiding higher risk "quick wins" in favour of safe, robust investments in order to preserve capital.

- (d) The Newton Real Return Fund performed consistently well over the long term. However it has performed poorly over the last two quarters of 2016 against its benchmark. As a result of this performance, KPMG were commissioned by Scottish Borders Council in January of this year to assess the Fund's performance against its peers offering similar diversified growth funds. The findings of this assessment are shown in appendix 4. Information on quarter 4 is not yet fully available, however, it is anticipated that the peer performance comparison will show a similar picture to quarter 3. However, the assessment confirms that the fund has performed well in the long term (1, 3, 5, 7 and 10 years) against its peers. Given the nature of the fund, it is over the longer term that it should be measured.
- (e) Newton's performance against benchmark and now against its direct competitors will be monitored. In addition a visit to their offices in London has been arranged by officers to discuss the funds current performance and also their outlook for the future.

4.12 Balance Sheet – Cash Balance

The cash held by the fund is projected to be £6,469, an in-year projected decrease of £64. The projected cash movement for 2016/17 is as follows:

Cash Balance	£
Opening Balance at 1 April 2016	6,533
Projected Surplus/(Deficit) for year from Income & Expenditure Statement	(64)
Projected Closing Balance as at 31 March 2017	6,469

4.13 Balance Sheet – Capital Reserve

The projections for the Capital Reserves include the unrealised gain for the Newton Fund as at 31 March 2017 but due to the nature of the markets, no estimate has been made for the current years' movement.

5 IMPLICATIONS

5.1 Financial

There are no further financial implications other than those explained above in Section 4.

5.2 Risk and Mitigations

There is a risk that investments in the Newton Fund may reduce in value due to market or investment performance. This risk cannot be fully mitigated; however, it is being managed by the selection of a Fund Manager with a clear objective of preserving capital values while aiming to produce returns in line with the benchmark.

5.3 Equalities

It is anticipated that there are no adverse equality implications arising from the proposals contained in this report.

5.4 **Acting Sustainably**

Whilst there are no economic, social or environmental effects arising from the proposals contained in this report, there are, through the activities reported upon, positive impacts upon the economy through protection of employment, positive impacts upon the quality of community life and improvements in local amenities and nurturing of local talent. The potential improvement in levels of income through the use of the new investment fund will act to make the Common Good Fund more sustainable in the future.

5.5 **Carbon Management**

There are no effects on carbon emissions arising from the proposals contained in this report.

5.6 **Rural Proofing**

There are no effects on rural proofing arising from the proposals contained in this report.

5.7 **Changes to Scheme of Administration or Scheme of Delegation**

There are no changes required to the Scheme of Administration or Scheme of Delegation arising from the proposals contained in this report.

6 **CONSULTATION**

- 6.1 The Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit and Risk, the Chief Officer HR and the Clerk to the Council are currently being consulted and their comments will be incorporated into the final report.

Approved by

David Robertson
Chief Financial Officer

Signature

Author(s)

Kirsty Robb John Yallop	Capital and Investments Manager Tel: 01835 825249 Senior Finance Officer – Treasury & Investments Tel: 01835 824000 Extn 5933
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Background Papers:

Previous Minute Reference: Galashiels Common Good Committee 8 December 2016

Note – You can get this document on tape, in Braille, large print and various computer formats by contacting the address below. We can also give information on other language translations as well as providing additional copies.

Contact us at Corporate Finance, Council Headquarters, Newtown St Boswells, Melrose, TD6 0SA.
Tel: 01835 824000
Fax: 01835 825166
Email: treasuryteam@scotborders.gov.uk

GALASHIELS COMMON GOOD FUND

INCOME AND EXPENDITURE 2016/17

	Actuals at 31/12/16	Full Year Approved Budget 2016/17	Full Year Projected Out-turn	Full Year Projected Over/ (Under) Spend	Para Ref	Commentary
	£	£	£	£		
Property Income						
Rentals Receivable	0	0	0	0	4.2	
Non-Property Related Income						
Interest on Cash deposited with Council	0	(28)	(19)	9	4.3	
Newton Fund Investment – Dividends Rec'd	(393)	(517)	(517)	0	4.4	
Other Income	0	(3,000)	(3,000)	0	4.5	
Total Income	(393)	(3,545)	(3,536)	9		
Property Expenditure						
Property Costs – General	0	1,000	1,000	0	4.6	
Total Property Expenditure	0	1,000	1,000	0		
Grants & Other Donations	0	2,000	2,000	0	4.7	
Running Costs						
Central Support Service Charge	1,922	1,922	1,922	0		
SBC Grant towards Service Charge	(1,322)	(1,322)	(1,322)	0		
Net Running Costs	600	600	600	0		
Depreciation						
Depreciation Charge	0	36,192	36,192	0	4.8	
Contribution from Revaluation Reserve	0	(36,192)	(36,192)	0	4.8	
Net impact of Depreciation on Revenue Reserve	0	0	0	0		
Total Net (Surplus)/Deficit for year	207	55	64	9		

GALASHIELS COMMON GOOD FUND

PROJECTED BALANCE SHEET VALUE AS AT 31 MARCH 2017

	Opening Balance at 01/04/16 £	Projected Movement in Year £	Projected Balances at 31/03/17 £
Fixed Assets			
Land & Buildings	624,558	(36,192)	588,366
Heritable Assets	0	0	0
Total Fixed Assets	624,558	(36,192)	588,366
Capital in Newton Investment Fund			
Investment in Newton Fund	25,476	0	25,476
Unrealised Gains/(Loss)	390	0	390
Market Value	25,866	0	25,866
Current Assets			
Debtors	0	0	0
Cash deposited with SBC	6,533	(64)	6,469
	6,533	(64)	6,469
Current Liabilities			
Creditors	0	0	0
	0	0	0
Net Assets	656,956	(36,256)	620,700
Funded by: Reserves			
Revenue Reserve	(6,533)	64	(6,469)
Capital Reserve	(179,190)	0	(179,190)
Revaluation Reserve	(471,233)	36,192	(435,041)
Total Reserves	(656,956)	36,256	(620,700)

GALASHIELS COMMON GOOD FUND

PROPERTY PORTFOLIO PERFORMANCE FOR 2016/17
(Actual Income and Expenditure to 31 December 2016)

Fixed Assets	Net Book Value at 31/03/16 £	Projected Depn Charge 2016/17 £	Projected Net Book Value at 31/03/17 £	Projected Rental Income 2016/17 £	Actual Property Expenditure at 31/12/16				
					Repairs £	Rates, Water & Power £	Ins £	Other £	Total £
Bank Street Gardens	0	0	0	0	0	0	0	0	0
Ladhope Drive Car Park	0	0	0	0	0	0	0	0	0
Ladhope Golf Course	110,000	0	110,000	0	0	0	0	0	0
Ladhope Woodland	6,250	0	6,250	0	0	0	0	0	0
Ladhope Glen Park	0	0	0	0	0	0	0	0	0
Ladhope Recreation Ground	0	0	0	0	0	0	0	0	0
Old Gala House	508,309	36,192	472,117	0	0	0	0	0	0
Market Cross	0	0	0	0	0	0	0	0	0
Sir Walter Scott Statue	0	0	0	0	0	0	0	0	0
Old Town Cemetery	0	0	0	0	0	0	0	0	0
Amenity Ground at Haliburton Pl	0	0	0	0	0	0	0	0	0
Leabrae Playground	0	0	0	0	0	0	0	0	0
Sml area of Netherdale Play Field	0	0	0	0	0	0	0	0	0
Property Expenditure (General)	-	-	-	0	0	0	0	0	0
Total	624,558	36,192	588,366	0	0	0	0	0	0

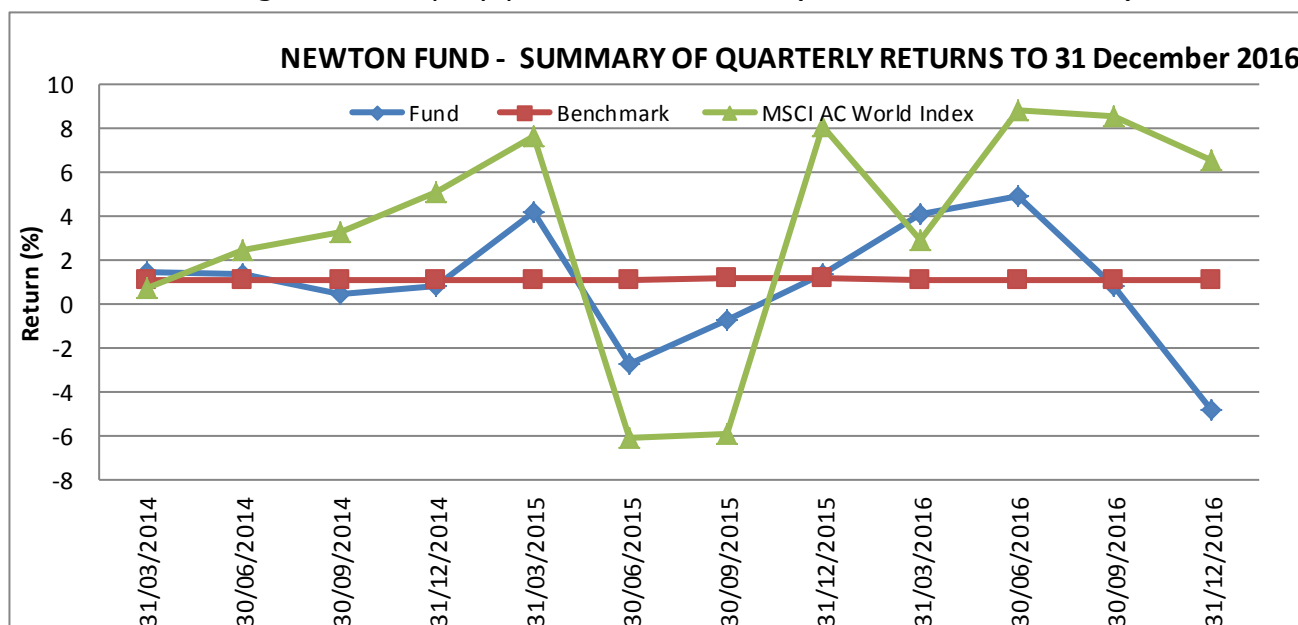
GALASHIELS COMMON GOOD FUND

INVESTMENTS EXTERNALLY MANAGED IN NEWTON REAL RETURN FUND

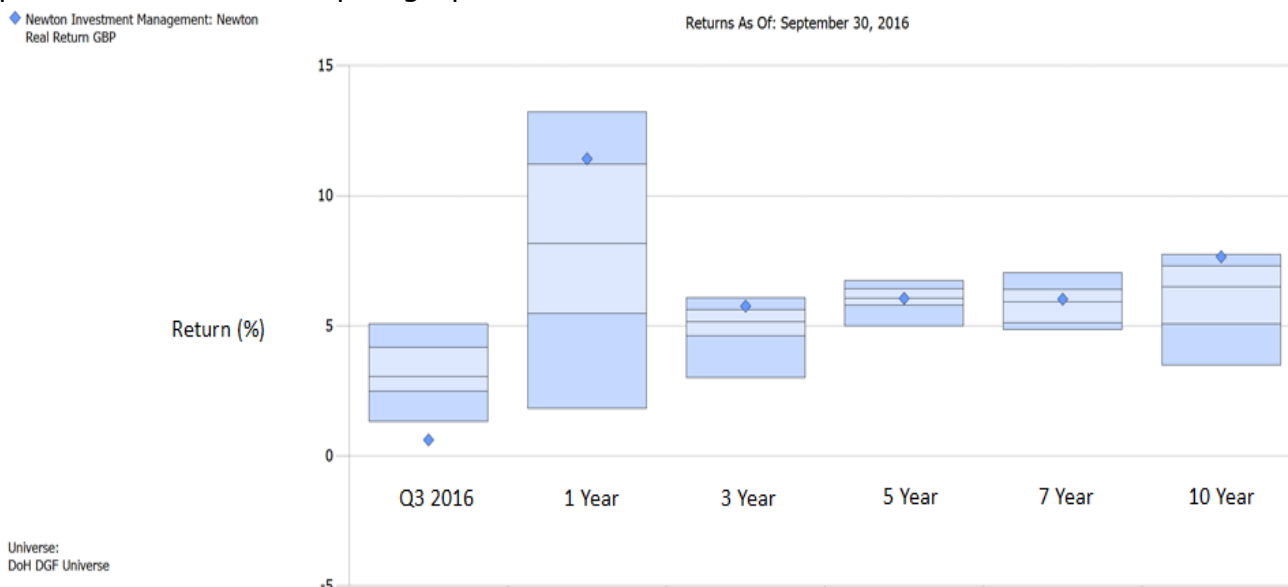
Cost of Investment	Units	£
Initial Investment - 5 September 2014	10,411	20,000
Contribution from SBC compensation for late investment	248	476
Further 2015-16 Investment	2,636	5,000
Total Invested to 31 December 2016	13,295	25,476

Value of Investment	£
31 March 2016	25,866
31 December 2016	25,541
Increase/(Decrease) from Total Cash Invested	65

The following chart shows the Newton Funds quarterly return performance against the Benchmark and against an equity performance index (MSCI AC World Index).



The graph below has been produced by KPMG and shows the fund’s performance against peers as mentioned in paragraph 4.10.



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**GALASHIELS COMMON GOOD FUND
APPLICATION FOR FINANCIAL ASSISTANCE**

<p><u>Applicant Details</u> Name and Address of Applicant/Organisation:</p> <p>Telephone No:</p> <p>E-mail address:</p>	<p>Nature Unlimited</p> <p>legally responsible Director) or ' (Ruth Noble, Director and applicant)</p> <p>ruth@natureunlimited.scot</p>
<p>Address to which payment should be made:</p>	<p>As above</p>
<p><u>Activities</u> Please supply a brief description of the activities of your organisation and the benefits it brings to the local community:</p>	<p>Nature Unlimited nurtures well-being, resilience and community through teamwork (den-building, games) and nature connection activities in woodlands. We support participants, at every stage of life, to grow and thrive, helping to reduce social and health inequalities. We run sessions in woodlands across the Scottish Borders, which range from long-term employability programmes, family and community projects, mental health & well-being sessions to one-off events such as team building days and taster sessions. We also offer training so that other organisations can gain the skills & confidence to get even more people outdoors.</p>

<p><u>Assistance Requested</u> Please indicate the sum requested and the purpose for which it will be used:</p>	<p>£9375</p> <p>This will cover the costs of sessional workers, basic equipment and volunteer expenses.</p> <p>We will run two programmes of 15 sessions based in beautiful local woodlands for groups of up to twelve teenage girls who have, or are at risk of developing mental health issues. One will take place in Spring/Summer and one in Autumn. There will be an overnight camp at the end of each programme. Our sessions are designed to build resilience and create a community for well-being by allowing participants to learn and develop at their own pace while pursuing their own interests and connecting with nature and each other. Participants will be introduced to a variety of nature connection activities ranging from creating natural art, cooperative team games, to chilling out in a hammock and everything in between. The choice of activities on offer will be determined by the needs of individuals and the group. An important part of the sessions will be cooking a healthy meal together on the campfire. Our high staff to participant ration will allow us to give one-to-one support where necessary and to facilitate a range of skills and personal development. Through involving the group in our Plan, Do, Review cycle, the young people will gain a sense of control and responsibility and by encouraging reflective practice they will learn to recognise and manage their emotions. Through collaborative and/or creative activities during repeated visits to the same site and interaction with the same team of people, they will develop a sense of belonging, both within the therapeutic woodland environment and within the safe community that we nurture.</p>
<p>When will the donation be required:</p>	<p>1/4/2017</p>
<p>If this is a one-off project then please give the following details –</p> <p>Date (s):</p> <p>Estimated total cost:</p> <p>Funds already raised by applicant's own efforts:</p> <p>Funds raised or expected to be raised from other sources (please state sources):</p>	<p>End April to end June 2017; end August to end November 2017</p> <p>£9375</p> <p>We have surplus of approximately £4000 from last year but ideally we would prefer to keep this for staff and volunteer training to ensure the continued high standard of our service.</p> <p>We are also applying to Awards for All; if we are successful with both applications this would also enable us to offer the same service in the Hawick area.</p>

<p><u>Other information</u> If you have other information which you feel is relevant to this application please provide details including details of any previous assistance given:</p>	<p>We have decided to work with an all girls group so that they will feel safe to discuss a range of issues and emotions, including those related to sexuality. The Scottish Borders Joint Health Improvement Team are keen to see the results of this pilot project. The increase in mental health problems is a ticking time bomb for the community as a whole and we firmly believe that we can make a positive difference to young people's lives through this programme, by giving them the social and emotional skills to make positive lifestyle choices, to grow in confidence and to thrive. This testimonial from a guidance teacher demonstrates the impact of our work: "He spoke about his feelings which is very difficult for him. It was a pleasure to see him blossom...The forest became a place where confidence grew, a place to have fun, a place to learn skills and a place to achieve success. It has definitely had a positive effect on the group."</p>
<p><u>Declaration</u> I hereby make application for assistance as set out above and certify that the information I have provided is accurate</p> <p>Signed:</p> <p>Position Held: Director</p> <p>Date: 24/1/17</p>	
<p>Note: All applications from organisations MUST be accompanied by a copy of the latest audited accounts</p>	
<p>This completed form, accounts and any supporting details should be submitted to Fiona Walling, Democratic Services Officer, Scottish Borders Council, Council Headquarters, Newtown St Boswells, TD6 0SA. Telephone 01835 826504 email fwalling@scotborders.gov.uk</p>	

Nature Unlimited C.I.C.

(A company limited by guarantee)

Directors' Report and Unaudited Financial Statements

for the Period from 14 September 2015 to 30 September 2016

Nature Unlimited C.I.C.

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Nature Unlimited C.I.C.

Company Information

Directors	J E Barr E Cox G S Keita
Registered office	1 Dunstane Farm Cottage Lilliesleaf Melrose Roxburghshire TD6 9JA
Accountants	Deans Accountants And Business Advisors Ltd Chartered Accountants and Business Advisors 27 North Bridge Street Hawick Borders TD9 9BD

Nature Unlimited C.I.C.

Directors' Report for the Period from 14 September 2015 to 30 September 2016

The directors present their report and the unaudited financial statements for the period from 14 September 2015 to 30 September 2016.

Incorporation

The company was incorporated on 14 September 2015.

Directors of the company

The directors who held office during the period were as follows:

J E Barr (appointed 14 September 2015)

E Cox (appointed 9 December 2015)

W Patterson (appointed 14 September 2015 and retired 10 September 2016)

G S Keita (appointed 14 September 2015)

J Lawson (appointed 9 December 2015 and retired 5 September 2016)

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 6 December 2016 and signed on its behalf by:

.....
J E Barr
Director

Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Nature Unlimited C.I.C. for the Period Ended 30 September 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Nature Unlimited C.I.C. for the period ended 30 September 2016 set out on pages 4 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland (ICAS), we are subject to its ethical and other professional requirements which are detailed at www.icas.org.uk.

This report is made solely to the Board of Directors of Nature Unlimited C.I.C., as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Nature Unlimited C.I.C. and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nature Unlimited C.I.C. and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Nature Unlimited C.I.C. has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Nature Unlimited C.I.C.. You consider that Nature Unlimited C.I.C. is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Nature Unlimited C.I.C.. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Deans Accountants And Business Advisors Ltd
Chartered Accountants and Business Advisors
27 North Bridge Street
Hawick
Borders
TD9 9BD

6 December 2016

Nature Unlimited C.I.C.

Profit and Loss Account for the Period from 14 September 2015 to 30 September 2016

	Note	14 September 2015 to 30 September 2016 £
Turnover		57,347
Administrative expenses		<u>(36,352)</u>
Operating profit		<u>20,995</u>
Profit on ordinary activities before taxation		<u>20,995</u>
Profit for the financial period	4	<u><u>20,995</u></u>

Nature Unlimited C.I.C.
(Registration number: SC515581)
Balance Sheet at 30 September 2016

	Note	30 September 2016 £
Current assets		
Cash at bank and in hand		21,245
Creditors: Amounts falling due within one year	2	<u>(250)</u>
Net assets		<u>20,995</u>
Capital and reserves		
Profit and loss account	4	<u>20,995</u>
Total funds		<u>20,995</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 6 December 2016 and signed on its behalf by:

.....
 J E Barr
 Director

.....
 G S Keita
 Director

Nature Unlimited C.I.C.

Notes to the Financial Statements for the Period from 14 September 2015 to 30 September 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

2 Creditors: Amounts falling due within one year

	30 September 2016 £
Other creditors	<u>250</u>

3 Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £nil towards the assets of the company in the event of liquidation.

4 Reserves

	Profit and loss account £	Total £
Profit for the period	<u>20,995</u>	<u>20,995</u>
At 30 September 2016	<u>20,995</u>	<u>20,995</u>

Nature Unlimited C.I.C.

Detailed Profit and Loss Account for the Period from 14 September 2015 to 30 September 2016

	14 September 2015 to 30 September 2016	
	£	£
Turnover (analysed below)		57,347
Gross profit (%)		100.00%
Administrative expenses		
Employment costs (analysed below)	(33,536)	
General administrative expenses (analysed below)	<u>(2,816)</u>	
		<u>(36,352)</u>
Profit on ordinary activities before taxation		<u><u>20,995</u></u>

Nature Unlimited C.I.C.

Detailed Profit and Loss Account for the Period from 14 September 2015 to 30 September 2016

	30 September 2016 £
Turnover	
Sales, UK	9,516
Grants and subsidies	47,831
	<hr/> 57,347 <hr/> <hr/>
Employment costs	
Wages and salaries	32,121
Staff training	550
Travelling	865
	<hr/> 33,536 <hr/> <hr/>
General administrative expenses	
Activities and equipment	1,380
Printing, postage and stationery	76
Sundry expenses	13
Accountancy fees	250
Advertising	1,097
	<hr/> 2,816 <hr/> <hr/>

Costing spreadsheet

Project Name **Wild about Welbeing** No. of sessions^ **30**

	Rate	Number	Total
FSL 1	£15.00	5	£75.00
FSL 2	£15.00	4	£60.00
Volunteer travel	£10.00	1	£10.00
Consumables*	£10.00	1	£10.00
Minibus travel!	£50.00	1	£50.00
		Subtotal	£205.00
	Core costs @ 25%		£51.25
	Cost per session		£256.25
			£38.30
	Total cost per session		£294.55
	Staff training		£500.00
	Total project cost pa	30	£9,374.80

* Consumables covers hot chocolate, clay, paracord, wool, string etc

** Equipment is anything which is required specifically for the project in question

^based on 9 half day plus 3 full day (incl one overnight)

Additional costs

	Cost/rate	Number	Total
Equipment**	£349.00	1	£349.00
Overnight accom	£200.00	1	£200.00
Meetings	£15.00	4	£60.00
Extra prep/planning	£15.00	6	£90.00
Food for overnight	£15.00	6	£90.00
S & S	£15.00	24	£360.00
			£1,149.00
Costs spread over all sessions		30	£38.30

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Costing spreadsheet

Project Name No. of sessions 12

	Rate	Number	Total
FSL 1	£15.00	5	£75.00
FSL 2	£15.00	5	£75.00
Volunteer travel	£10.00	2	£20.00
Consumables*	£10.00	1	£10.00
		Subtotal	£180.00
	Core costs @ 25%		£45.00
			Cost per session £225.00
			Additional costs £19.17
			Total cost per session £244.17
		Total project cost	12 £2,930.00

* Consumables covers hot chocolate, clay, paracord, wool, string etc

** Equipment is anything which is required specifically for the project in question

Additional costs

	Cost/rate	Number	Total
Equipment**			
Parachute	£50.00	1	£50.00
Meetings	£15.00	0	£0.00
Extra prep/planning	£15.00	0	£0.00
S & S	£15.00	12	£180.00
			£230.00
Costs spread over all sessions		12	£19.17

Costing spreadsheet

Project Name No. of sessions

	Rate	Number	Total
FSL 1	£15.00	8	£120.00
FSL 2	£15.00	8	£120.00
Volunteer travel	£10.00	3	£30.00
Consumables*	£10.00	2	£20.00
		Subtotal	£290.00
	Core costs @ 25%		£72.50
	Cost per session		£362.50
	Additional costs		£35.00
	Total cost per session		£397.50
	Total project cost	10	£3,975.00

* Consumables covers hot chocolate, clay, paracord, wool, string etc

** Equipment is anything which is required specifically for the project in question

Additional costs

	Cost/rate	Number	Total
Equipment**			
Parachute	£50.00	1	£50.00
Meetings	£15.00	0	£0.00
Extra prep/planning	£15.00	0	£0.00
S & S	£15.00	20	£300.00
			£350.00
Costs spread over all sessions		10	£35.00

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